



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 08/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	680,649,693
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in EUR (base currency)	149,488,475.83
Current percentage on loan (in % of the fund AuM)	21.96%
Collateral value (cash and securities) in EUR (base currency)	159,070,678.75
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	130,685,589.45
12-month average on loan as a % of the fund AuM	18.01%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	278,081.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

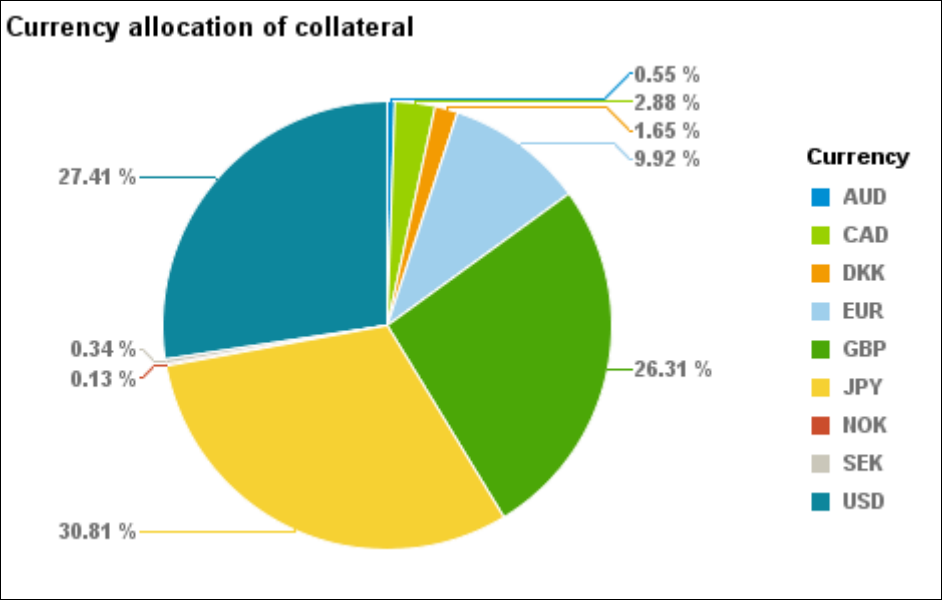
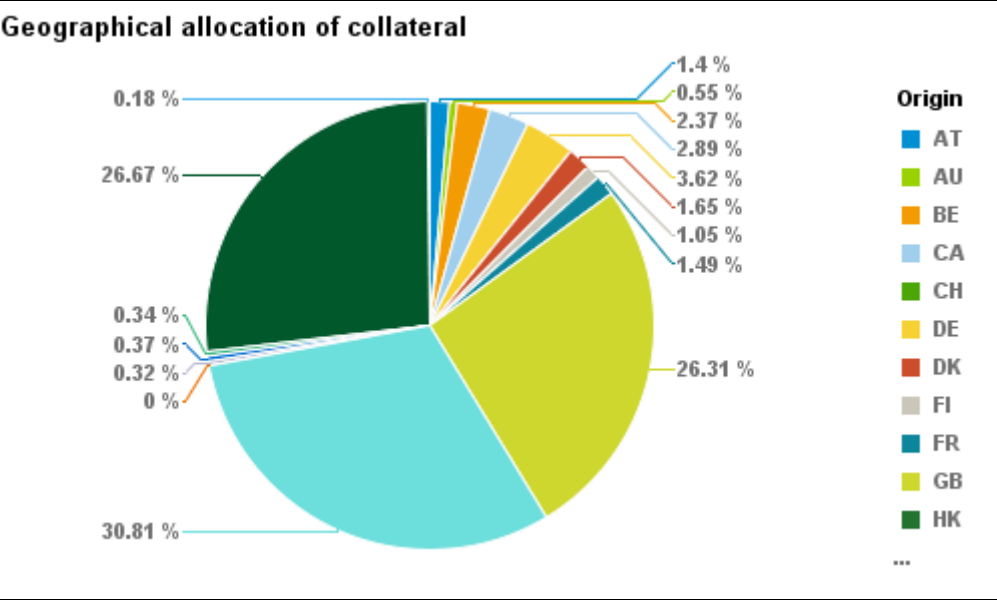
Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	681,049.89	681,049.89	0.43%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	45,247.80	45,247.80	0.03%
AT0000A2T198	ATGV 0.250 10/20/36 AUSTRIA	GOV	AT	EUR	AA1	582,504.73	582,504.73	0.37%
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	921,048.57	921,048.57	0.58%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,440.94	1,440.94	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	825,926.35	458,367.91	0.29%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	5,913.03	3,281.58	0.00%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	736,580.22	408,783.11	0.26%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	790,386.15	790,386.15	0.50%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	913,793.86	913,793.86	0.57%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	10,026.26	10,026.26	0.01%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	14,749.40	14,749.40	0.01%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	1.70	1.70	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	913,240.10	913,240.10	0.57%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,120,223.76	1,120,223.76	0.70%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	1,525,443.41	952,489.98	0.60%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	789,201.09	492,778.77	0.31%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	260,493.81	162,652.87	0.10%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	AAA	15,981.19	9,978.69	0.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	969,545.53	605,386.21	0.38%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	831,734.05	519,336.44	0.33%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,475,095.16	921,052.43	0.58%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,474,911.86	920,937.98	0.58%
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	AAA	1.29	1.29	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	21,258.87	21,258.87	0.01%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	4.24	4.24	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	130.18	130.18	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	670,823.87	670,823.87	0.42%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	676,980.11	676,980.11	0.43%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	2,399,858.11	2,399,858.11	1.51%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	676,576.46	676,576.46	0.43%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	467,625.56	467,625.56	0.29%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	455,934.95	455,934.95	0.29%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	388,584.07	388,584.07	0.24%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	2,662,136.62	356,829.33	0.22%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,655,815.80	892,136.89	0.56%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	1,544,008.15	206,956.84	0.13%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	3,189.94	427.58	0.00%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	47,073.23	6,309.63	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	85,216.17	11,422.26	0.01%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	1.04	0.14	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	7.19	0.96	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	8,541,489.09	1,144,890.08	0.72%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	15,444.80	15,444.80	0.01%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	178,485.60	178,485.60	0.11%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	491,462.25	491,462.25	0.31%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	491,878.65	491,878.65	0.31%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,162.55	485,162.55	0.30%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,364,963.90	2,364,963.90	1.49%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	16.82	16.82	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,483,175.91	1,723,005.45	1.08%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,719,854.89	3,159,655.43	1.99%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	153,656.63	178,502.91	0.11%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	2,722,023.15	3,162,174.29	1.99%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	366,013.86	425,198.30	0.27%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,535,564.24	1,783,864.98	1.12%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	2,722,547.56	3,162,783.50	1.99%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,483,177.12	1,723,006.86	1.08%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	536,738.90	623,529.58	0.39%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	773,650.07	898,749.29	0.56%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,483,176.93	1,723,006.64	1.08%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,483,177.00	1,723,006.72	1.08%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,722,683.83	3,162,941.81	1.99%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	536,740.64	623,531.60	0.39%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	580,061.80	673,857.79	0.42%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	153,887.99	178,771.68	0.11%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,765,014.18	4,373,816.97	2.75%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	153,887.99	178,771.68	0.11%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	153,887.99	178,771.68	0.11%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	725,211.42	842,478.11	0.53%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,772,232.70	2,058,802.73	1.29%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,022,998.85	2,350,117.76	1.48%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,770,481.12	2,056,767.92	1.29%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	580,654.04	674,545.80	0.42%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	888,983.27	1,032,731.86	0.65%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	17,854.66	20,741.76	0.01%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	2,722,537.02	3,162,771.26	1.99%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	171,692.93	146,266.03	0.09%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,571,853,256.39	9,184,601.88	5.77%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,571,853,590.40	9,184,603.83	5.77%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,571,849,981.94	9,184,582.75	5.77%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	88,823,826.93	519,012.50	0.33%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	1,255,299.86	7,334.93	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	106,614,982.01	622,969.20	0.39%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,571,884,267.31	9,184,783.08	5.77%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	2,252,732.77	13,163.09	0.01%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	39,520.13	230.92	0.00%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	13,015,909.71	76,054.14	0.05%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	26,689,967.32	155,953.95	0.10%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	148,147,908.46	865,653.05	0.54%
JP1300611K15	JPGV 0.700 12/20/48 JAPAN	GOV	JP	JPY	A1	141,528,509.75	826,974.79	0.52%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,560,968,228.71	9,120,998.84	5.73%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	10,184,713.45	59,510.99	0.04%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	593.98	593.98	0.00%
NO0010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	AAA	1,431,280.34	120,809.43	0.08%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	946,221.79	79,867.32	0.05%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	141,069.81	11,907.22	0.01%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	6,067,090.42	543,504.48	0.34%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,775,994.22	2,364,882.84	1.49%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		542,901.53	462,500.43	0.29%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		143,252.61	122,037.58	0.08%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	99.83	85.05	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	518,434.57	441,656.91	0.28%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	36,418.39	31,025.00	0.02%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	9,799.58	8,348.31	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,775,701.97	2,364,633.87	1.49%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	5,953.00	5,071.39	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	779,078.42	663,700.65	0.42%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	76,791.93	65,419.42	0.04%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	410,241.52	349,486.72	0.22%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	5,261,950.55	4,482,681.01	2.82%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	731,862.57	623,477.25	0.39%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	728,477.09	620,593.14	0.39%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	719,012.08	612,529.85	0.39%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	17,042.61	14,518.68	0.01%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	500,481.31	426,362.44	0.27%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,773.70	1,511.02	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	779,051.54	663,677.76	0.42%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	779,133.55	663,747.62	0.42%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	3,712,727.05	3,162,890.05	1.99%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	600,552.50	511,613.56	0.32%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	5,261,939.96	4,482,671.98	2.82%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	1,114,321.22	949,295.61	0.60%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	652,279.79	555,680.29	0.35%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	32,125.52	27,367.89	0.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	5,261,931.19	4,482,664.51	2.82%

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	4,010,413.95	3,416,490.95	2.15%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	3,289,461.19	2,802,307.83	1.76%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	5,261,976.30	4,482,702.94	2.82%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	109.11	92.95	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,717,502.32	1,463,148.50	0.92%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	384,353.36	327,432.48	0.21%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	101.59	86.55	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,421,988.86	1,211,399.15	0.76%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	100.49	85.61	0.00%
XS3046357896	KOMBK 4.753 04/09/29 FRN MTN KBN	BND	NO	USD	AAA	346,511.14	295,194.51	0.19%
	Unknown Company Description	UNK		USD		344,405.37	293,400.59	0.18%
						Total:	159,070,678.75	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	46,038,704.95
2	MERRILL LYNCH INTERNATIONAL (PAF	27,926,878.51

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,511,096.17
2	MERRILL LYNCH INTERNATIONAL (PARENT)	22,835,528.61
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	18,920,552.03
4	BARCLAYS BANK PLC (PARENT)	16,559,491.14
5	BNP PARIBAS LONDON (PARENT)	10,108,318.00